Farm business income in Wales, 2017-18

Average farm business income per farm, 2017-18*
Change since 2016-17 (at current prices)

Dairy farms:
Average income varied greatly in the past five years. 2017-18 saw income return to a higher level than 2014-15 after two particularly low years.

Cattle & sheep (Less Favoured Area) farms:
Average income was higher than in any year since 2011-12.

Cattle & sheep (lowland) farms:
Despite the increase in 2017-18, average income remains below levels seen during the period 2008-09 to 2014-15.

* Farm business income is essentially a measure of net profits.
** Figures from 2012-13 onwards include a slight change in methodology; this had only a minor impact.
For full definitions and further analysis, please see the statistical release ‘Farm incomes in Wales, 2017-18’ on the Welsh Government Statistics and Research web pages.